



Greencoat UK Wind PLC ("the Company") is a sector focussed infrastructure fund, invested in UK wind generation assets and listed on the Main Market of the London Stock Exchange. The Company raised initial capital of £260m on 27 Mar 2013 and is currently invested in eight operating windfarms in England, Scotland, Wales and Northern Ireland.

Key Statistics

unaudited,
as at 30 Sep 2013

Listing London Stock Exchange	Index Inclusion FTSE All-Share
Investment Manager Greencoat Capital LLP	Number of shares in issue 260,267,391
Market capitalization £272.0m	Share price 104.5p
Gross Asset Value⁽¹⁾ £323.8m	Aggregate Group Debt £60.0m
Net Asset Value ("NAV") £263.8m	NAV per share 101.4p
Premium to NAV 3.1%	Target IRR 8-9%
Target dividend distribution 6p per annum	Dividend payment dates Semi-annual Feb/Aug

Financial and Operational Highlights

- Portfolio performance in line with management expectations
- Acquisition of Cotton Farm and Earl's Hall Farm from BayWa on 2 October 2013, funded through reinvestment of the Company's cash resources and acquisition debt facility
- Net installed capacity increased from 126.5MW to 153.1MW

Investment Objective

The Company's aim is to provide investors with an initial 6p annual dividend per Ordinary Share that increases in line with RPI inflation while preserving the capital value of its investment portfolio in the long term on a real basis through reinvestment of excess cashflow and the prudent use of portfolio leverage.

Investment Policy

The Company intends to increase its portfolio of wind farm projects. Key investment criteria include:

- The substantial majority of the portfolio will be operating UK wind farm projects (predominately with a capacity over 10MW)
- The portfolio will be invested in both onshore and offshore wind farms, with the amount invested in offshore wind farms being capped at 40% of Gross Asset Value ("GAV") at acquisition
- The Company intends to retain exposure to UK power prices by entering into Power Purchase Agreements ("PPAs") that avoid fixing the price of power sold over the long term
- The Company will generally avoid using non-recourse debt at the asset level; total short-term acquisition financing and long-term debt at Company level will not be more than 40% of GAV at drawdown

(1) Includes cash as at 30 Sep 2013, invested in BayWa assets on 2 Oct 2013, no impact on reported NAV

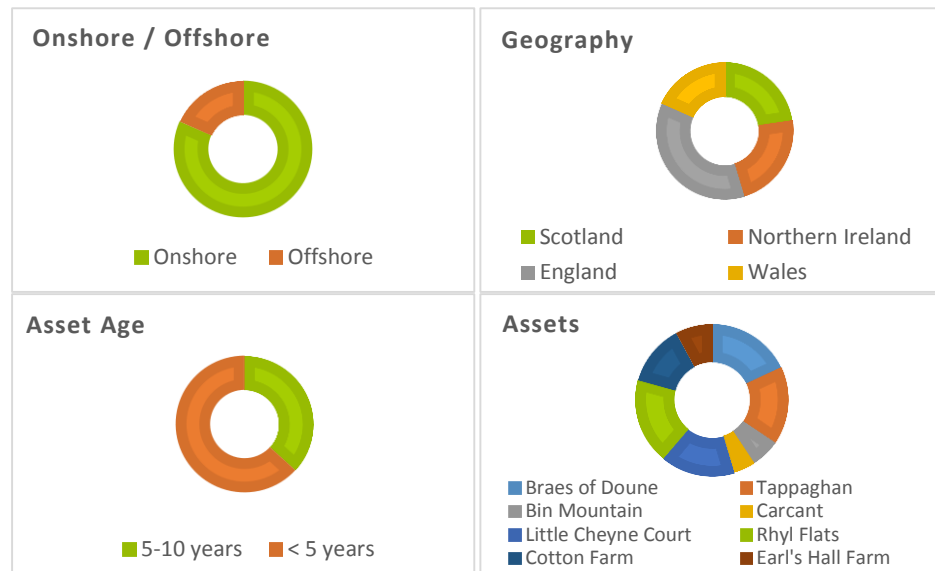
September 2013 Factsheet

Portfolio

The Portfolio consists of interests in eight operating UK wind farms, with an aggregate net installed capacity of 153.1 MW. Key characteristics of the Portfolio:

- Operational, unlevered wind farms with established track records
- Diversified geographical mix across England, Wales, Scotland and Northern Ireland
- Ownership stakes range from 24.95% to 100%
- Weighted average net load factor of 30.4% onshore and 35.7% offshore

Portfolio breakdown (by value)



Market

Renewable energy infrastructure presents an attractive investment opportunity. Key investment characteristics include:

- The UK offers one of the most attractive wind climates in Europe
- Long term investment with stable cashflows and inflation linked yield
- Stable regulatory regime with green benefits comprising approximately half of revenues enabling controlled exposure to wholesale electricity price
- Business model facilitates use of variable priced PPAs attractive to utility sellers
- Target pool of assets in excess of £30bn in the next 3 years and government targets suggest a compound annual growth rate of ~18% to 2020

Investment Manager

Greencoat Capital LLP ("GC") is the Investment Manager for the Company and is authorized and regulated by the FCA. GC has a highly experienced renewable energy infrastructure investment team led by Stephen Lilley and Laurence Fumagalli.

Contact details

Investment Managers

Stephen Lilley – 0207 832 9425
stephen.lilley@greencoat-capital.com
Laurence Fumagalli – 0207 832 9422
laurence.fumagalli@greencoat-capital.com

Public Relations

Tom Rayner – 0207 832 9400
tom.rayner@greencoat-capital.com