



Greencoat UK Wind PLC (the "Company") is the leading listed renewable infrastructure fund, invested in UK wind farms.

Key Statistics as at 30 Sep 2021 (unaudited)

Listing LSE Main Market since Mar 2013	Index Inclusion FTSE 250
Investment Manager Greencoat Capital LLP	Number of shares in issue 1,975,898,046
Gross Asset Value ("GAV") £3,599.0m	Aggregate Group Debt £1,050.0m
Net Asset Value ("NAV") £2,549.0m	NAV per share 129.0p
Market capitalisation £2,564.7m	Share price 129.8p
Target dividend 7.18p with respect to 2021	Dividend payment dates May, Aug, Nov, Feb

Operational and Financial Highlights

- Further material increase in forward power prices (2021-2024), no long term change
- Low Q3 generation reflecting low wind, full year forecast 80% of budget
- £121m investment in 35MW Andershaw wind farm on 27 Sep
- 45MW Douglas West wind farm commenced full commercial operation on 30 Sep
- Dividend of 1.795p per share with respect to Q2 paid on 27 Aug
- 3.8p increase in NAV per share reflecting forward power prices on a conservative basis, partially offset by low generation in Q3
- Total gearing 29% of GAV, cash balances £68m, £50m available to draw under RCF

Investment Objective

The Company's aim is to provide investors with an annual dividend that increases in line with RPI inflation (7.18p with respect to 2021) while preserving the capital value of its investment portfolio in the long term on a real basis through reinvestment of excess cashflow and the prudent use of gearing.

Investment Policy

- The substantial majority of the portfolio will be operating UK wind farms
- The portfolio will be invested in both onshore and offshore wind farms, with the amount invested in offshore wind farms being capped at 40% of GAV at acquisition
- The Company will generally avoid using non-recourse debt at wind farm level; total acquisition debt and term debt will not exceed 40% of GAV at drawdown

September 2021 Factsheet

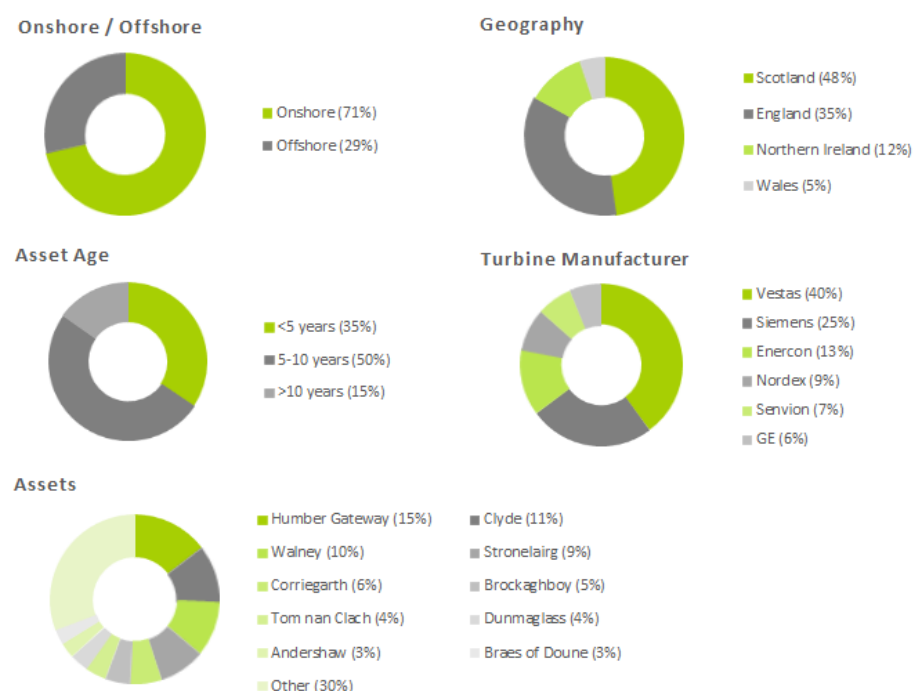
Portfolio

The portfolio comprises interests in 40 operating wind farms (1,289MW):

- Diversified geographical mix across England, Wales, Scotland and Northern Ireland
- Ownership stakes from 24.95% to 100%
- Weighted average net load factor 34.4%
- Weighted average age 7 years

In addition, the Company has committed £533m to acquire 5 further wind farms totaling 398MW over the period 2021-2023, as each enters into operation.

Operating Portfolio (by value)



Investment Manager

Greencoat Capital LLP is the Investment Manager for the Company and is authorised and regulated by the FCA. Greencoat Capital LLP has a highly experienced investment management team led by Stephen Lilley and Laurence Fumagalli.

Contact Details

Investment Managers

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Greencoat UK Wind PLC currently conducts its affairs so that its Ordinary Shares (the “Shares”) can be recommended to retail private investors in accordance with the Financial Conduct Authority (“FCA”) rules in relation to non-mainstream investment products and intends to continue to do so for the foreseeable future. The Company is a UK plc and has been approved as an investment trust and, accordingly, the Shares are excluded securities for the purposes of the FCA’s restrictions (which apply to non-mainstream investment products) as they are shares in an investment trust.