



Greencoat UK Wind PLC (the "Company") is the leading listed renewable infrastructure fund, invested in UK wind farms.

Key Statistics as at 31 Mar 2022 (unaudited)

Listing LSE Main Market since Mar 2013	Index Inclusion FTSE 250
Investment Manager Greencoat Capital LLP	Number of shares in issue 2,317,352,677
Gross Asset Value ("GAV") £4,359.2m	Aggregate Group Debt £900.0m
Net Asset Value ("NAV") £3,459.2m	NAV per share 149.3p
Market capitalisation £3,531.6m	Share price 152.4p
Target dividend 7.72p with respect to 2022	Dividend payment dates May, Aug, Nov, Feb

Operational and Financial Highlights

- Q1 generation 1% above budget
- Strong cash generation driven by high power prices
- Approximately 16p quarterly increase in NAV per share:
 - 3p cash generation less depreciation
 - 7p forward power prices (2022-2025)
 - 6p 2022 inflation assumptions
- Dividend of 1.795p per share with respect to Q4 2021 paid on 25 Feb 2022
- £250m drawings under RCF fully repaid (£200m AXA term debt + £50m cash flow)
- Total gearing 21% of GAV, cash balances £184m, £600m available to draw under RCF

Investment Objective

The Company's aim is to provide investors with an annual dividend that increases in line with RPI inflation (7.72p with respect to 2022) while preserving the capital value of its investment portfolio in the long term on a real basis through reinvestment of excess cash flow.

Investment Policy

The substantial majority of the portfolio will be operating UK wind farms. The Company intends to maintain a balanced exposure to power prices. The Company will generally avoid using non-recourse debt at wind farm level; Aggregate Group Debt will not exceed 40% of GAV at drawdown.

March 2022 Factsheet

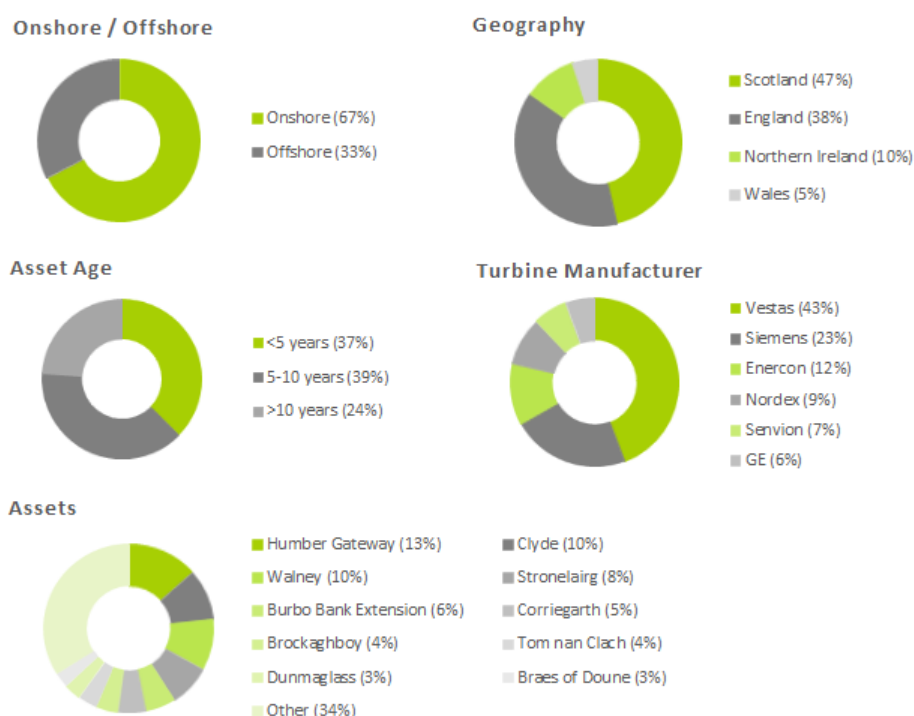
Portfolio

The portfolio comprises interests in 43 operating wind farms (1,422MW):

- Diversified geographical mix across England, Wales, Scotland and Northern Ireland
- Ownership stakes from 15.7% to 100%
- Weighted average net load factor 34.7%
- Weighted average age 7 years

In addition, the Company has committed £423m to acquire 3 further wind farms totaling 306MW in 2022-2023, as each enters into operation.

Operating Portfolio (by value)



Investment Manager

Greencoat Capital LLP is the Investment Manager for the Company and is authorised and regulated by the FCA. Greencoat Capital LLP has a highly experienced investment management team led by Stephen Lilley and Laurence Fumagalli.

Contact Details

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Greencoat UK Wind PLC currently conducts its affairs so that its Ordinary Shares (the "Shares") can be recommended to retail private investors in accordance with the Financial Conduct Authority ("FCA") rules in relation to non-mainstream investment products and intends to continue to do so for the foreseeable future. The Company is a UK plc and has been approved as an investment trust and, accordingly, the Shares are excluded securities for the purposes of the FCA's restrictions (which apply to non-mainstream investment products) as they are shares in an investment trust.