

**Key
Statistics**
as at 30 Sep 2024
(unaudited)

Listing LSE Main Market since Mar 2013	Index Inclusion FTSE 250
Investment Manager Schroders Greencoat LLP	Number of shares in issue 2,269,243,264
Gross Asset Value (“GAV”) £5,932m	Aggregate Group Debt £2,332m
Net Asset Value (“NAV”) £3,600m	NAV per share 158.6p
Market capitalisation £3,197m	Share price 140.9p
Target dividend 10p for 2024	Dividend payment dates May, Aug, Nov, Feb

Highlights

- Q3 generation 9% below budget
- Oversubscribed debt refinancing concluded with existing lending group:
 - RCF reduced to £400m facility (£300m drawn) with a 3 year tenor and reduced margin
 - £325m of near maturing term facilities refinanced at 5-7 year tenors, and additional £100m placed (to finance reduction in drawn RCF)
 - Weighted average cost of debt at 4.68% across a range of maturities (Nov 26 – Mar 36)
- Aggregate Group Debt of £2,332m (39% of GAV)
- Accretive acquisition of a further 15.6% stake in Kype Muir Extension wind farm for £14.25m, from available cash, through the exercise of certain UKW shareholder rights
- 11.8m shares acquired during the quarter at an average cost of 142p per share with cumulative share buybacks of £70.5m

	Pence per share
NAV as at 30 June 2024	159.3
Net cash generation	2.4
Dividend	(2.5)
Depreciation	(0.8)
Power price	(0.0)
Kype Muir Extension (accretive investment)	0.2
Share buybacks	0.1
Debt refinancing	(0.1)
NAV as at 30 September 2024	158.6

Investment Objective

The Company's aim is to provide investors with an annual dividend that increases in line with RPI inflation while preserving the capital value of its investment portfolio in the long term on a real basis through reinvestment of excess cash flow.

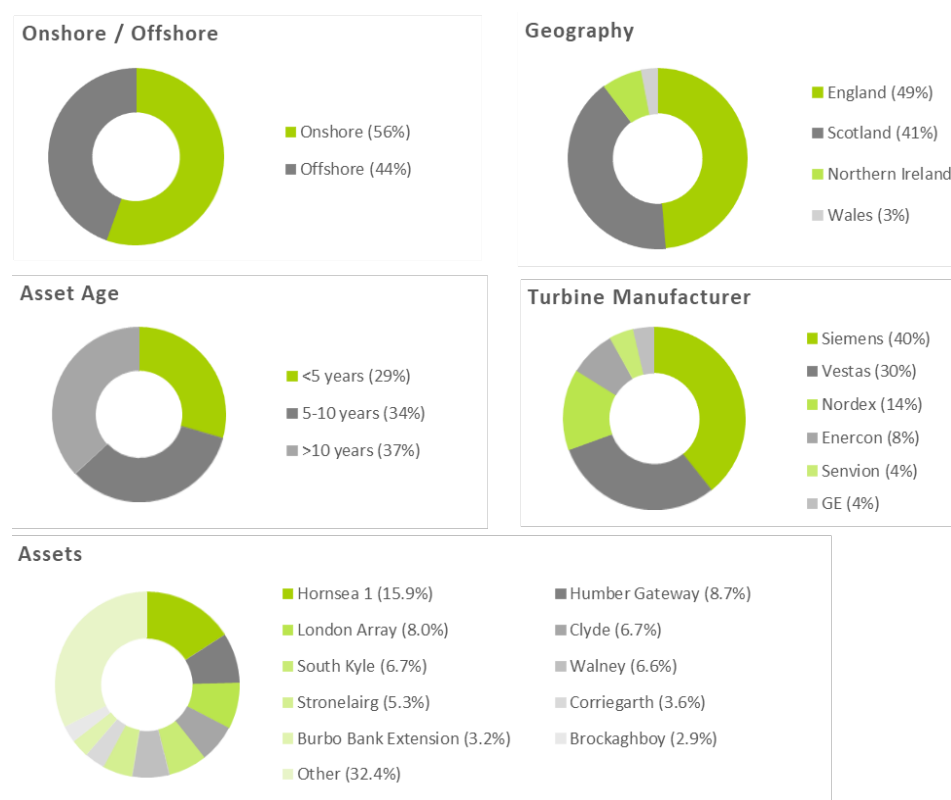
Investment Policy Portfolio

The substantial majority of the investment portfolio will be operating UK wind farms. The Company intends to maintain a balanced exposure to power prices. Aggregate Group Debt will not exceed 40% of GAV at drawdown.

The portfolio comprises interests in 49 operating wind farms totalling 2,017MW:

- Diversified geographical mix across England, Scotland, Wales and Northern Ireland
- Weighted average net load factor 36.0%
- Weighted average age 8.2 years

Operating Portfolio (by value)



Investment Manager

The Company's Investment Manager is Schroders Greencoat LLP, which is authorised and regulated by the FCA. Schroders Greencoat LLP has a highly experienced investment management team led by Stephen Lilley and Matt Ridley.

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Greencoat UK Wind PLC currently conducts its affairs so that its Ordinary Shares (the "Shares") can be recommended to retail private investors in accordance with the Financial Conduct Authority ("FCA") rules in relation to non-mainstream investment products and intends to continue to do so for the foreseeable future. The Company is a UK plc and has been approved as an investment trust and, accordingly, the Shares are excluded securities for the purposes of the FCA's restrictions (which apply to non-mainstream investment products) as they are shares in an investment trust.